

APPLICATION OF CESSATION OF MEMBERSHIP AND REFUND OF ASSETS
(Attached Share Certificate)

Date:

To
The Chairman,
State Bank of India Staff Association
Co-operative Society Ltd.,
11, Abdul Hamid St., Kolkata – 700 069.

Sanction reference
(By Office)

Dear Sir,

I hereby tender my resignation from membership of the Co-operative Society with immediate effect. I request you to please refund my assets in respect of Share Capital, R.B. Fund and P.G. Fund contributions with the Co-operative Society.

I furnish on the reverse details of my membership and loans. I guarantee to repay all indirect liabilities if found subsequently by reason of standing surety for loan and other member(s) and my direct liability for loans due if found later on. I furnish herewith the form for change of guarantorship duly executed.

I give reason(s) of resignation below:

- (a) I have retired / am due to retire from service of the Bank on
- (b) I have been promoted and I want to become member of the
..... Co-operative Society Ltd.
- (c) I have repaid all my loans with the Co-operative Society and I do not intend to continue as a member of the Co-operative Society.
- (d) I have never borrowed from the Co-operative Society.
- (e)

Signature of the applicant attested, Certified
that he/she retired / is due to retire / resigned on
.....

Signature in Full /L.T.I. (Member/Nominee)

Name
(Name in Block Letters)

Father's Name;

P.F Number

Bank Account No.

Address :

Mobile No.

Designation

(Signature and seal of the Branch Manager)

S.B.I. Branch / Office

Branch / Department

For office use only

Be entered in membership Termination Register and put up.

Entered M.T.R. under Serial No.....

Chairman

Resignation accepted. Stop collection of R.B.F. Be entered in Asset Sanction Register for refund on priority basis.

Be recorded for refund in normal course.

Clerk

Chairman

In case of deceased member, the nominee will submit a separate application on filling up the reverse of this form. Signature of nominee must be duly attested.

- 1. Father's / Husband's Name :
(In Block Capital)
- 2. Permanent residential address: Village / House No. and Street.....
.....
P.O.....
Dist.....
State
- 3. Present residential address: Village/ House No. and Street
.....
Dist.....
State
- 4. Particulars of Nominee as recorded with the Society: Name: Sri / Smt.....
Relationship applicant.....
- 5. Particular regarding sanction of membership Year..... Month.....
Branch where posted
- 6. Details of posting since date of membership:

	Branch	From	To
i.		
ii.		
iii.		
iv.		
v.		

vi.

		Date of Loan	Total No. of instl paid	Last payment made Month Branch
7. Details of payments of last loans and R.B.F. Contribution	i) L.T. Loan.....			
	ii) S.T. Loan.....			
	iii) M.T. Loan			
	iv) R.B.F. Contribution.....			
8. Details of Share Certificates attached	1) No. of Share Certificates.....			
	2) Total No. of Shares.....			
	3) Total Value			
9. Details of Indemnity Bond submitted (when any shares cert. already issued is not produced by member)	1) For how many shares?			
	2) Serial number of concerned shares			
10. Documents submitted by nominee or successor (When there is no nominee or the nominee is dead)	i) Succession certificate from Court			
	ii) Death Certificate of member			
	iii) Affidavit and Indemnity Bond			
	iv) Letter of disclaim (By Co-shares in favour of one or more successors)			
	v) Attestation of signature(s) of the nominee or of all successor(s)			

NOTE:

- i) Cases of deceased / retired / dismissed / non – borrower / old members will receive priority.
- ii) Amount of R.B., Fund P.G. Fund and shares not be adjusted loans except for retired / deceased member.
- iii) Lump repayment before due date will not entitle one for refund of assets on priority.
- iv) On acceptance of resignation, no fresh loan will be given to the concerned person within three years from the date of fresh enrolment with the Co-op Society.
- v) As posting of R.B.F. & P.G.F. accounts are arrear since 1975, disposal of the application will take some time.
- vi) The application form to be filled in carefully. Furnishing of incomplete / incorrect information will result in considerable delay.

Letter of Indemnity Bond In respect of Payment of Assets

In consideration of the State Bank of India Staff Association Co-op. Society Ltd. having its registered office at 11, Abdul Hamid St. Cal –700 069, for issuing cheque towards refund of assets, R.B. Fund and P.G. Fund Balances, if any, realised from me / my Husband / Father being/was an employee of State Bank of India Branch and also / was a member of the Society herein aforesaid.

I being retired from the Bank's service, being the legal heir / heiress of (deceased), residing at..... do hereby undertake and agree to indemnify you and/or Successor(s) and assign against all claims, demands, proceedings, losses, damages, charges which may arise out of such payment being made in my favour incurred by you by reason or in consequences of your having agreed to pay me the said sum herein before mentioned.

IN WITNESS WHEREOF, subscribe my name this day of
Two thousand.....

.....
Signature

WITNESS:

Signed in presence of:

(1) Signature	Address.....
.....	Designation.....
(Name in block Letters)	Office where employed.....
Address.....

I shall be liable to pay if any outstanding loan balance with interest be found in future in the name of Shri
..... ofBranch.

.....
(Guarantor's Name in Block Letters)

.....
(Signature of Guarantor)
Branch / Department

Designation.....

Guarantor's Signature Verified:

.....
(Branch Manager / Head of the Deptt.)

Office Seal.....